

Exhibit 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 345: EXHIBIT 1 - VALUED DERIVATIVES CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	LANDESBANK BADEN- WURTTENBERG FORMERLY LANDESBANK RHEINLAND-PFALZ GIROZ.) ATTN: LEGAL DEPARTMENT 1150/H AM HAUPTBAHNHOF 2 STUTTGART, 70173 GERMANY	18886	09/18/2009	Lehman Brothers Financial Products Inc.	Unsecured	\$73,707.62*	Lehman Brothers Financial Products Inc.	Unsecured	\$72,944.59
2	TWO SIGMA HORIZON PORTFOLIO, LLC C/O TWO SIGMA INVESTMENTS, LLC ATTN: MICHAEL MARINIC 379 WEST BROADWAY, 5TH FLOOR NEW YORK, NY 10012	66403	03/18/2010	Lehman Brothers Holdings Inc.	Unsecured	\$415,385.00*	Lehman Brothers Holdings Inc.	Unsecured	\$415,385.00
3	TWO SIGMA HORIZON PORTFOLIO, LLC C/O TWO SIGMA INVESTMENTS, LLC ATTN: MICHAEL MARINIC 379 WEST BROADWAY, 5TH FLOOR NEW YORK, NY 10012	66404	03/18/2010	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$415,385.00*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$415,385.00
TOTAL						\$904,477.62	TOTAL		\$903,714.59

* - Indicates claim contains unliquidated and/or undetermined amounts